

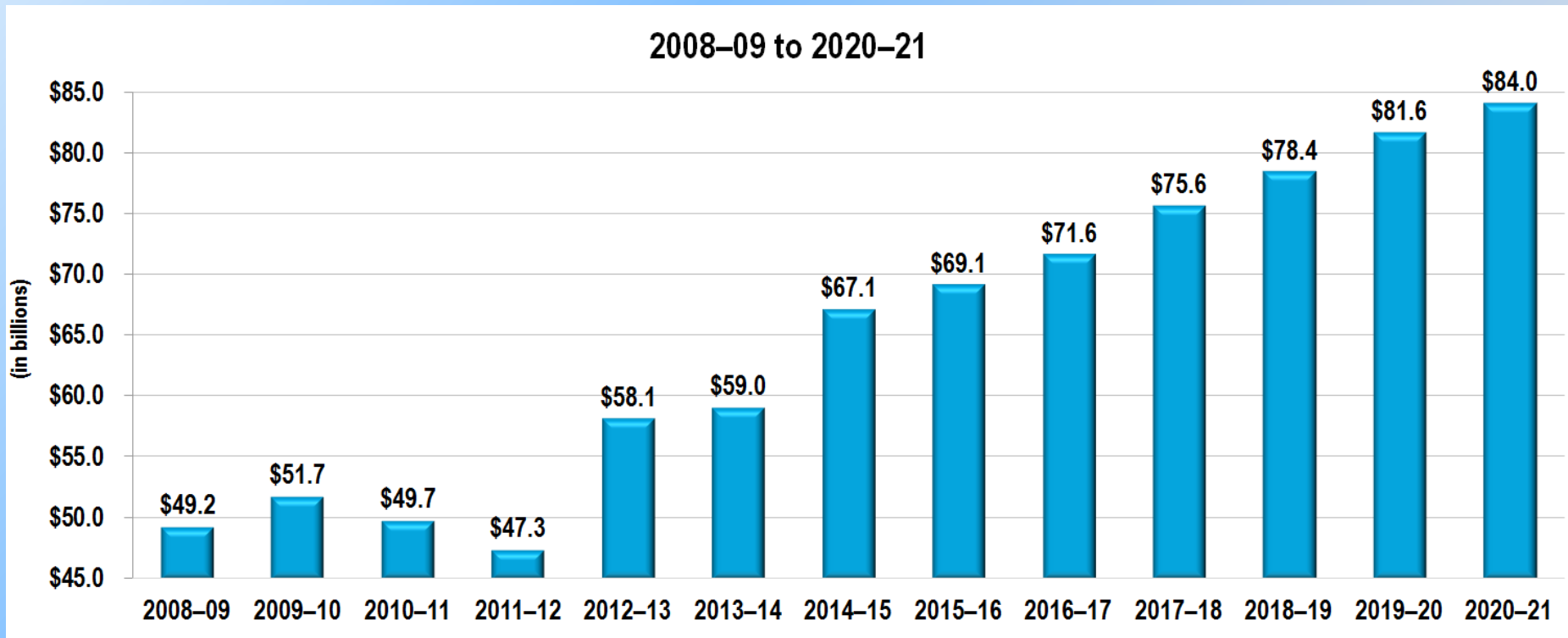


2020-21 Governor's Budget Proposal Board Update

San Ramon Valley Unified School District

January 21, 2020

Proposition 98 Funding



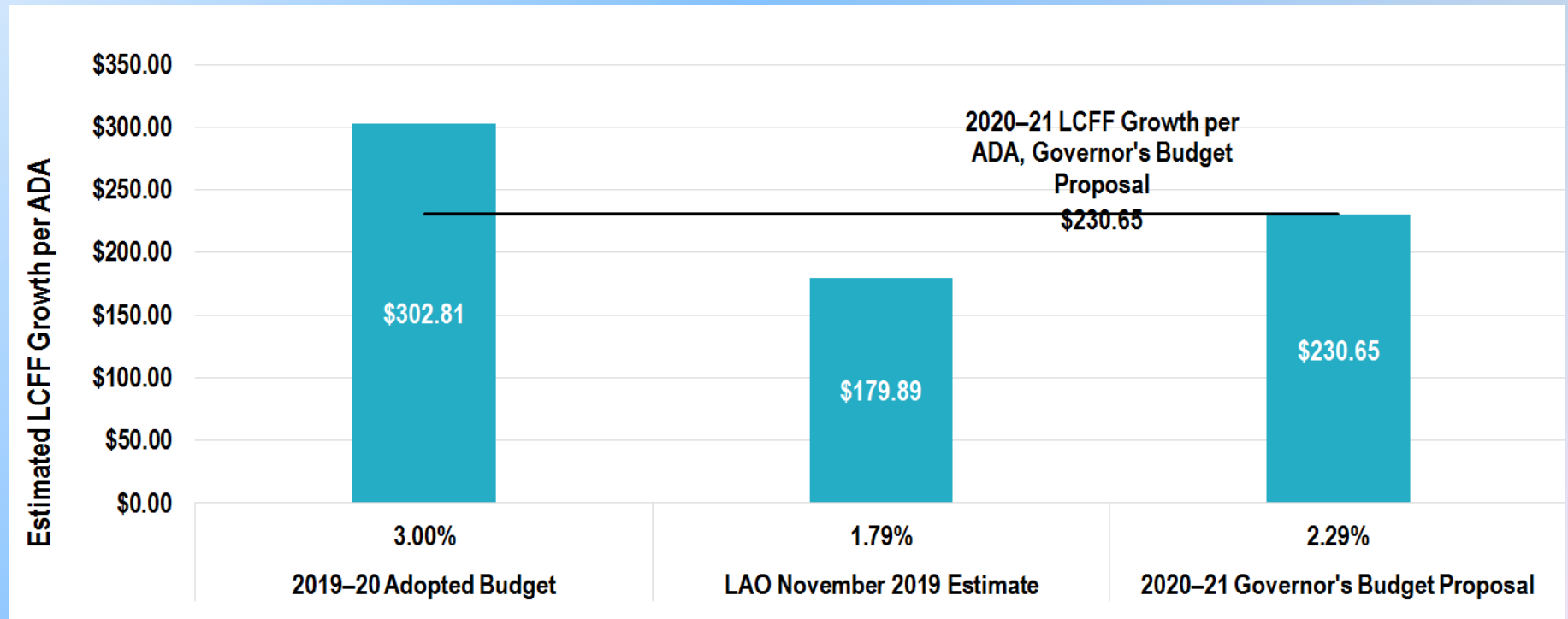
LCFF Growth --- COLA Only Environment

- The State Budget proposes \$1.2 billion towards the LCFF to fund the 2.29% statutory COLA
 - Which brings LCFF funding to \$64.2 billion (up from \$63 billion in 2019–20)
 - This is lower than the 3% COLA projected at adoption of the 2019-20 State Budget, but higher than the LAO’s estimate of 1.79%

Change From 2019–20 Enacted State Budget to 2020–21 Governor’s Proposed State Budget

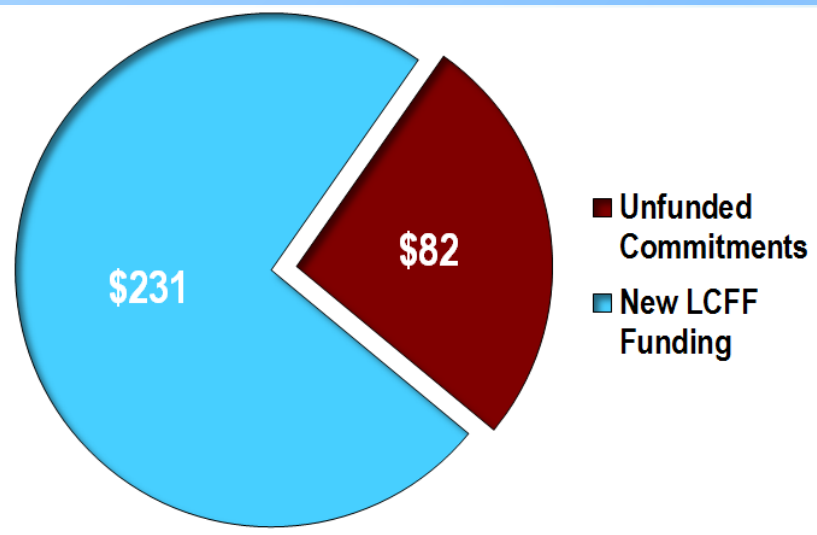
Assumption	2020–21	2021–22	2022– 23	Applied to
COLA %	-0.71%	-0.09%	-0.34%	<ul style="list-style-type: none">• LCFF• Special education and other categorical programs• MBG

LCFF --- “Fully Funded” and now only Growing by Cost of Living Adjustments (COLA)





Per Pupil Revenues and Expenditures 5



	Rate	Per ADA
COLA Only	2.29%	\$231
Total Commitments		-\$313
Remaining New Funds		-\$82

- New revenues only cover three-quarters of the costs committed to servicing the salary schedule
 - Commitments do not include any increases to health and welfare benefit costs, increases related to special education, or the impact of declining enrollment

What's Not in the Governor's Budget? 6



**Increased
LCFF Targets**



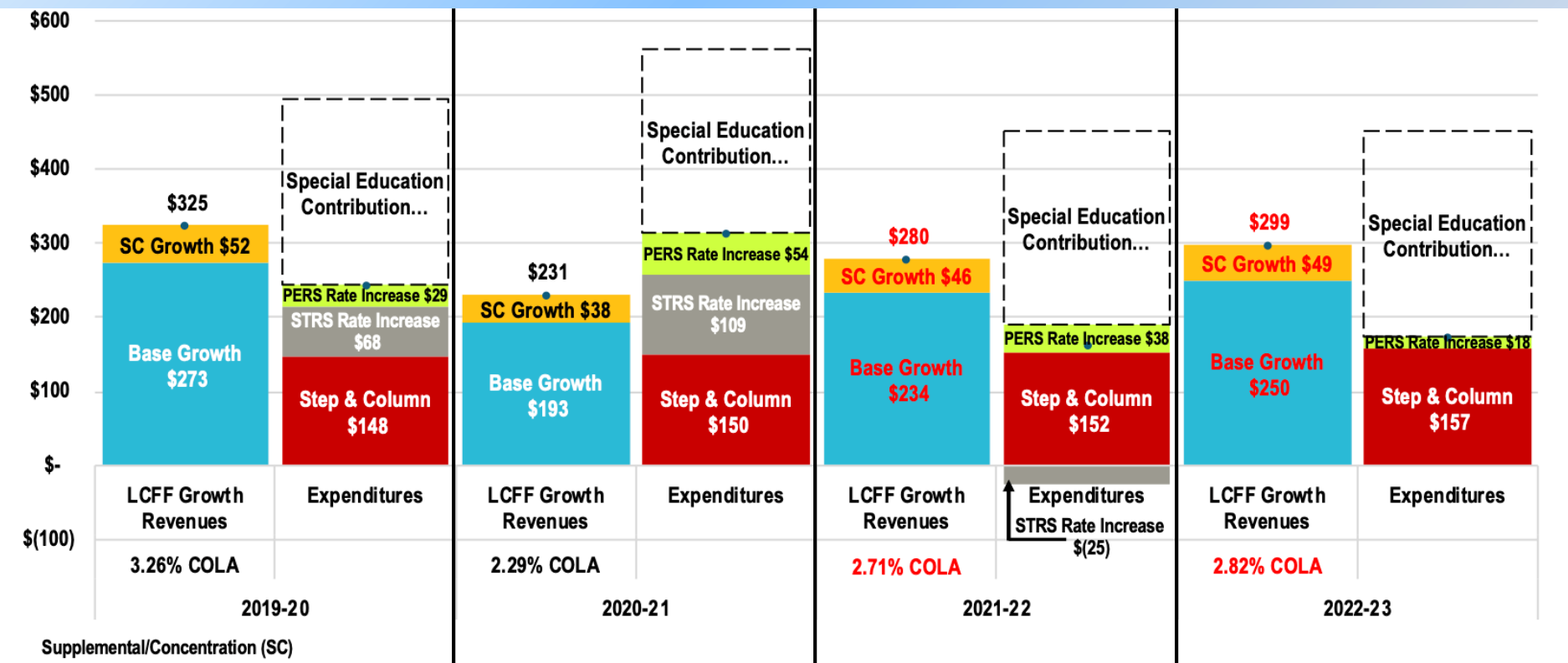
**Payments to
Reduce
CalSTRS and
CalPERS Costs**



**One-Time
Discretionary
Grants**

Per Pupil Growth in Revenues and Expenditure

Expenditures Continue to Outgrow Revenues...



Supplemental/Concentration (SC)

Next Steps

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- State level
 - Budget Committee Hearings
 - Next Update is the May Revision
- Local level
 - 2019-20 Second Interim Report and 2020-21 Preliminary Budget Assumptions, March Board Meeting
 - Budget Roadshow (pending Board direction)
 - May Revise and 2020-21 LCAP Development Update, May Board Meeting