



# **2018-19 Unaudited Actuals**

**June 30, 2019**

**San Ramon Valley Unified**

September 17, 2019

# Agenda

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- General Fund Revenues and Expenditures
- General Fund Expenditures by Object
- General Fund Ending Balance Detail
- Other Funds
- Next Steps

# 2018-19 Actual Combined General Fund Revenues and Expenditures

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Revenues	Unrestricted	Restricted	Total
LCFF Sources	\$269,524,511	\$0	\$269,524,511
Federal Revenue	\$0	\$6,486,218	\$6,486,218
Other State Revenue	\$12,566,930	\$36,482,878	\$49,049,807
Other Local Revenue	\$12,834,600	\$22,620,118	\$35,454,719
<b>Total Revenues</b>	<b>\$294,926,041</b>	<b>\$65,589,214</b>	<b>\$360,515,255</b>
Expenditures	Unrestricted	Restricted	Total
Certificated Salaries	\$126,080,462	\$23,867,068	\$149,947,530
Classified Salaries	\$31,038,132	\$23,644,994	\$54,683,126
Employee Benefits	\$63,009,283	\$28,910,487	\$91,919,770
Books and Supplies	\$5,338,570	\$7,312,205	\$12,650,775
Services and Other Operating Expenditures	\$15,520,921	\$19,715,175	\$35,236,097
Capital Outlay	\$1,044,217	\$4,811,106	\$5,855,323
Other Outgo	\$72,863	\$1,523,108	\$1,595,971
Indirect Costs	(\$468,137)	\$468,137	\$0
<b>Total Expenditures</b>	<b>\$241,636,311</b>	<b>\$110,252,281</b>	<b>\$351,888,592</b>
Other Financing Sources/Uses	Unrestricted	Restricted	Total
Transfers In	\$0	\$0	\$0
Transfers Out	\$31,297,193	\$0	\$31,297,193
Other Sources	\$0	\$0	\$0
Other Uses	\$0	\$0	\$0
Contributions	(\$43,908,087)	\$43,908,087	\$0
<b>Total Other Sources/Uses</b>	<b>\$75,205,280</b>	<b>\$43,908,087</b>	<b>(\$31,297,193)</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>\$128,495,011</b>	<b>(\$754,980)</b>	<b>(\$22,670,530)</b>

Unrestricted Lottery, Mandated Cost Block Grant & 1X Unrestricted Revenue, Assessments

Special Education, Title I, II, III, Voc. Ed.

Parcel Tax, Interagency Revenues, Surplus Sales, CSI Rebates, Interest, Leases/Rentals, Misc. Reimbursements, Fingerprinting, ASB

Donations, Boosters, CCCOE CTE, Special Ed. Infant Program

Special Education, Rest. Lottery, STRS On-Behalf, CA Clean Energy, TUPE, Mental Health, Workability

Solar Debt Service (21), DVMS and DVHS Fields, Elec. Savings, Child Care Buildings (17), Child Nutrition (13)



# 2018-19 Combined General Fund Expenditures (By Object)

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## 2nd Interim vs. Unaudited Actuals

	Budgeted	Spent	
1000s & 2000s: Employee Salaries	\$204,268,354	\$204,630,656	100.2%
3000s: Employee Benefits	\$92,975,027	\$91,919,770	98.9%
Total Employee Salary & Benefits	\$297,243,381	\$296,550,426	99.8%



# 2018-19 General Fund Ending Balance Detail

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<b>General Fund Ending Balance Detail</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Revolving Cash	\$ 114,900	\$ -	\$ 114,900
Stores	\$ 79,254	\$ -	\$ 79,254
Prepaid Items	\$ 830,553	\$ 307,749	\$ 1,138,302
Restricted	\$ -	\$ 10,831,434	\$ 10,831,434
<b>Assignments (Total)</b>	<b>\$ 27,888,337</b>	<b>\$ -</b>	<b>\$ 27,888,337</b>
-Instructional Materials	\$ 6,500,000	\$ -	\$ 6,500,000
-Professional Development	\$ 2,565,883	\$ -	\$ 2,565,883
-Supplemental Services LCAP	\$ 1,084,452	\$ -	\$ 1,084,452
-Associated Student Body	\$ 68,217	\$ -	\$ 68,217
-\$9.6m Bridge	\$ 9,600,000	\$ -	\$ 9,600,000
-Tech Devices	\$ 1,875,005	\$ -	\$ 1,875,005
-Safety and Mental Wellness	\$ 1,936,984	\$ -	\$ 1,936,984
-Efficiency Investments	\$ 1,915,244	\$ -	\$ 1,915,244
-Lottery	\$ 2,342,552	\$ -	\$ 2,342,552
Reserve for Economic Uncertainty	\$ -	\$ -	\$ -
Unassigned/Unappropriated	\$ -	\$ -	\$ -
<b>General Fund Reserves</b>	<b>\$ 28,913,044</b>	<b>\$ 11,139,184</b>	<b>\$ 40,052,227</b>

# 2018-19 Actuals – Unrestricted General Fund Reserves

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## 2nd Interim vs. Unaudited Actuals

	Budgeted	Actual	
Unrestricted Reserves	\$26,535,094	\$27,888,337	
• <i>Supplemental LCFF</i>	<i>in budget</i>	<i>\$1,084,452</i>	
• <i>ASB</i>	<i>in budget</i>	<i>\$68,218</i>	
<b>Unrestricted Reserves Total</b>	<b>\$26,535,094</b>	<b>\$26,735,668</b>	<b>100.7%</b>

# 2018-19 Actuals - Other Funds

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	<b>Cafeteria Fund 13</b>	<b>Special Reserve Fund 17</b>	<b>Building Fund Fund 21</b>	<b>Developer Fees Fund 25</b>
<b>Beginning Balance</b>	<b>\$167,348</b>	<b>\$6,179,622</b>	<b>\$83,903,097</b>	<b>\$5,735,526</b>
<b>Revenues</b>	<b>\$6,785,273</b>	<b>\$208,868</b>	<b>\$5,183,023</b>	<b>\$3,303,464</b>
<b>Expenditures</b>	<b>\$7,276,515</b>	<b>\$0</b>	<b>\$57,821,622</b>	<b>\$759,509</b>
<b>Other Sources/Uses</b>	<b>\$699,662</b>	<b>\$10,550,830</b>	<b>\$66,537,918</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$375,768</b>	<b>\$16,939,319</b>	<b>\$97,802,416</b>	<b>\$8,279,481</b>



# 2018-19 Actuals - Other Funds

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	Capital Projects Fund 40	Bond Fund Fund 51	Self Insurance Fund 67	Retiree Benefits Fund 71
<b>Beginning Balance</b>	\$0	\$25,970,582	\$3,082,383	\$24,385,245
<b>Revenues</b>	\$190,454	\$40,828,877	\$4,176,779	\$4,443,072
<b>Expenditures</b>	\$194,307	\$39,518,677	\$4,155,531	\$3,008,469
<b>Sources/Uses</b>	\$17,405,540	\$6,400,024	\$0	\$0
<b>Ending Balance</b>	\$17,401,687	\$33,680,806	\$3,104,232	\$25,819,848

# Reserve Comparison Crosswalk

**2<sup>nd</sup> Interim**

**Unaudited Actuals**

	2018-19 Budget	2018-19 Actuals	
<b>Fund Balance</b>			
Net Beginning Fund Balance	\$62,722,758	\$62,722,758	
Ending Fund Balance	\$29,366,857	\$40,052,227	
<b>Components of Ending Fund Balance</b>			
Nonspendable	\$653,419	\$1,332,456	
Legally Restricted	\$2,178,344	\$10,831,434	<div style="border: 1px solid black; background-color: yellow; padding: 5px;"> <b>Lottery, Donations, Boosters, Low Performing Block Grant, Special Ed., Maintenance</b> </div>
Assigned	\$16,901,984	\$27,888,337	
Designated for Economic Uncertainties	Fund 17	Fund 17	
Undesignated/Unappropriated	\$9,633,110	\$0	
<b>Total</b>	<b>\$29,366,857</b>	<b>\$40,052,227</b>	
	<b>26,770,857</b>		
Reserve For Economic Uncertainty (Fund 17)	\$11,464,408	\$11,939,319	
Reserve For Declining Enrollment (Fund 17)	\$5,000,000	\$5,000,000	
<b>Reserve % (Economic Uncertainty + Undesignated/Unappropriated)</b>	<b>4.69%</b>	<b>3.12%</b>	
	5.38%		
<b>2017-18 Second Interim</b>	<b>8.27%</b>		
<b>Reserve % (Economic Uncertainty + Undesignated/Unappropriated + One-Time Fund 01 and 17 Assigned + Lottery)</b>	<b>10.24%</b>	<b>11.70%</b>	
	10.97%		
<b>2017-18 Second Interim</b>	<b>13.24%</b>		

960,791.08
0.00
321,268.89
143,990.58
1,180,828.00
3,566,088.96
4,658,466.80
<b>10,831,434.31</b>

# Next Steps

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- Update 2019-20 beginning balances
- Analyze and adjust 2019-20 salary and benefits accounts following first full payrolls from August and September
- Continue to analyze enrollment and update 2019-20 P2 ADA projections
- 2019-20 First Interim report December 17, 2019
- 2019-20 external audit board presentation January 21, 2020