



2019-20 First Interim Report Summary

San Ramon Valley Unified

December 17, 2019

To Evaluate the District's financial position and adopt the appropriate financial certification

- Positive
 - District will meet its financial obligations for current and two subsequent fiscal years
- Qualified
 - District may not meet its financial obligations for current fiscal year and two subsequent fiscal years
- Negative
 - District is unable to meet its financial obligations for remainder of the current fiscal year or subsequent fiscal years

2019-20 First Interim Report --- Multi-Year Projection

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Revenues	2019-20 Budget	2020-21 Projection	2021-22 Projection
LCFF Sources / Other State	\$ 322,132,484	\$ 325,546,264	\$ 332,416,215
Federal Revenues	6,716,825	6,716,825	6,716,825
Other Local Revenues	32,129,957	32,132,031	32,134,131
Transfers In	988,517	0	0
Total	\$361,967,783	\$364,395,120	\$371,267,171
Expenditures			
Certificated Salaries	\$ 154,055,118	\$ 155,094,430	\$ 156,021,531
Classified Salaries	55,002,635	55,488,904	55,980,143
Employee Benefits	101,022,625	106,370,734	111,239,029
Books and Supplies	17,969,668	13,768,960	13,607,613
Services and Other Operating Expenses	33,994,775	31,406,718	32,511,532
Capital Outlay	180,978	180,978	180,978
Other Outgo	1,485,326	1,412,463	1,412,463
Other Financing Uses	2,836,902	2,815,935	2,832,730
Total	366,548,027	366,539,122	373,786,019
Net Increase (Decrease) in Fund Balance	\$ (4,580,244)	\$ (2,144,002)	\$ (2,518,848)

2019-20 First Interim Report --- Multi-Year Projection

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Fund Balance	2019-20 Budget	2020-21 Projection	2021-22 Projection
Net Beginning Fund Balance	\$ 40,052,227	\$ 35,471,983	\$ 33,327,981
Ending Fund Balance	35,471,983	33,327,981	30,809,133
Components of Ending Fund Balance			
Nonspendable	963,769	963,769	963,769
Restricted	6,519,694	6,556,111	6,872,642
Committed	0	0	0
Assigned	27,988,521	25,808,102	22,972,723
Unassigned/Unappropriated	0	0	0
Reserved for Economic Uncertainties	0	0	0
Unassigned/Unappropriated	0	0	0
Total	\$ 35,471,983	\$ 33,327,981	\$ 30,809,133

Multi-Year Projection Key Assumptions 5

	2020-21	2021-22
COLA	1.79% *	2.80%
Student Enrollment Decline/Formula Staffing	- <u>175*</u>	- <u>175*</u>
PERS Employer Rate	22.7% (+15.1% vs. 2019-20)	24.6% (+8.3% vs. 2020-21)
STRS Employer Rate	18.4% (+7.6% vs. 2019-20)	18.1% (-1.6% vs. 2020-21)
Medical Insurance Premiums	8.00%	8.00%
Cash In Lieu of Health and Welfare	1.75%	1.75%
Step & Column Raises	1.00%	1.00%

*** = Updated Assumption for First Interim**

2019-20 First Interim Report Ending Fund Balance

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ASSIGNED COMPONENTS

Instructional Materials	6,500,000
Professional Development	2,565,883
Site/Dept Designated Amounts	893,537
Bridge	8,224,754
Restoration	2,347,561
Technology End User Devices	1,430,116
Safety and Mental Wellness	1,936,984
Efficiency Investments	1,871,669
Lottery	2,218,017
TOTAL	\$ 27,988,521

Next Steps

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- January 2020
 - Attend workshop on *Governor's Proposed Budget*
 - Schedule *Budget Education* forums with community stakeholders
- March 2020
 - 2019-20 Second Interim presentation
- January – June 2020
 - LCAP Committee to Finalize 2020-21 LCAP Goals/Actions
 - 2020-21 budget development:
 - Student Enrollment
 - Staffing Projections
 - Structural Deficit
- Continue collective bargaining negotiations for 2019-20 agreements